

CHAPTER NO. 992

HOUSE BILL NO. 2793

By Representatives McDaniel, Kisber

Substituted for: Senate Bill No. 2989

By Senators Henry, McNally, Atchley

AN ACT pursuant to Article II, Section 24, of the Tennessee Constitution providing for the dollar amount and rate by which the growth of appropriations from State Tax Revenues will exceed the estimated growth in the State's economy and to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 52.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203, is amended by adding the following language as a new, appropriately designated subsection:

() The index of appropriations from State Tax Revenues for the 1999-2000 fiscal year may exceed the index of estimated growth in the State's economy by eighty-one million dollars (\$81,000,000) or 1.00 percent.


SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: June 22, 2000


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 28th day of June 2000


DON SUNDQUIST, GOVERNOR